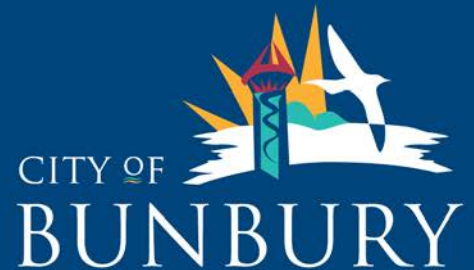


MEDIA STATEMENT



Wednesday, 4 April 2018

Budget review leaves City in surplus

Following the February budget review City of Bunbury Mayor Gary Brennan has said the City remains in a very sound financial position.

The 2017/18 budget was adopted by Council on 25 July 2017 totalling \$90.8m however the recent review has seen this amount adjusted to \$92.73M.

Proposed changes to operating income and expenditure will decrease the operating deficit by \$845k.

Meanwhile capital expenditure will increase by \$879k and capital income will increase by \$33k.

Adjustments to the Koombana Foreshore redevelopment will see \$350,000 added to the overall expenditure for the \$14.2M project with \$150,000 resulting from the lifting of the footbridge.

The forecasted surplus resulting from the review puts the City \$267,942 in front.

Mayor Brennan applauded City officers for their productivity and efficiency in ensuring the City was in a good financial position.

“Based on this current review we know we are going to finish this financial year with a modest surplus,” he said.

“It is great to end the year on such a positive outcome and we will now focus on finalising the 2018/19 budget.”

The 2018/19 budget will go to Council for adoption in June/July.

ENDS

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