

MEDIA STATEMENT



Monday, 1 August 2016

City seeks feedback on proposed sale of CBD land

The City of Bunbury is considering an offer to sell a slice of prime property on Cornwall Street in the CBD with public advertising of a business plan now under way.

The land is currently leased and used as a car park, however, the City has been approached by Centre Point Shopping Centre owners Primewest to sell the land with an offer of \$5.5 million.

Once the business plan has been advertised, a further report will be presented to Bunbury City Council addressing any submissions received and outlining the process in relation to the disposal of the property.

Bunbury Mayor Gary Brennan encouraged the community to make comment as it was a decision that could not be taken lightly.

“We need to take a close look at this offer and weigh up opinions, including that of the community, to make the right decision that is in the best interests of Bunbury,” Mr Brennan said.

“We have made it clear of our aspirations to create a Civic and Cultural Precinct in the CBD and the money raised from the sale of the Cornwall Street land would be a great boost for this.”

Mr Brennan stressed that any development on the Cornwall Street site would need to include parking.

“The vision for the Civic and Cultural Precinct includes a multi-deck car park so I am confident the City’s parking needs will be more than adequately catered for,” he said.

Primewest has future plans to redevelop Centre Point Shopping Centre and the Cornwall Street site has been earmarked as part of the expansion, potentially for a department store.

More information is available from the City of Bunbury website www.bunbury.wa.gov.au or at the City’s administration building, 4 Stephen Street, Bunbury.

ENDS

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